

Positive Roles of Codes of Ethics

A Code of ethics can be defined as a set of guidelines specifically designed to ensure smooth operations and code of conduct in a work place or any other environment that requires social conduct. For a business organization, code of ethics is pre set guidelines documented which may outline the core values of the company, mission, vision and values relating to how an employee or every person in the company is expected to behave in the professional environment. In any case, the violation of these codes may put the subject to go through termination or any other consequences. These codes of ethics are not decided to make sure that employees stay in the fear of not deviating from pre set guidelines, but they are important in creating a place that works positively for the company and every individual too. There are several positive impacts of following a code of ethics in any place where social interaction is involved. These advantages can be summed as follows:

- **Inspiration and Guidance**

Codes provide a constructive reinforcement for ethical behavior, and provide valuable feedback and advice on the group members' key responsibilities to which they contribute. A code will generally start with broad commitments. The rest of the code's functions contribute to the development and interpretation of that commitments. These pre set guidelines help in understanding and application of codes in various circumstances.

- **Support**

The codes give positive support to those who seek ethical action. This brings a level of group co-operation in taking moral stands. In addition, codes can potentially serve as legal support in law courts for those seeking to fulfill moral obligations relating to work.

- **Providing Deterrence and Discipline**

Codes can serve as formal basis to investigate unethical behavior. Where such inquiry is necessary, humility becomes an ethical reason for action. With this emphasis on discipline and facing consequences in case of failing to do so help keep a state of orderly environment in the place.

- **Mutual Understanding and Education**

Codes may be used to promote dialogue and reflection on moral issues, and to cultivate a mutual understanding between practitioners, the public, and governmental agencies regarding individuals' unique moral obligations in careers, organizations, and/or personal practice.

- **Contributions to Public Image**

Codes will provide the public with a positive picture of an ethically driven career, organization, or practice. Where the picture is justified it can enable members to represent the public more

effectively. It can also gain greater self-regulation abilities for the group itself, while diminishing the demand for more government regulation. This development of a strong reputation is essential to acquire a strong customer market and have a good company image in the industry, it also helps in hiring the right talent.

- **Protecting the Status quo and Suppressing Dissent**

The difference in point of views in an organization may lead to unrest or sometimes disturb the discipline. This makes it necessary that a profession, association develops specific requirements, in a particular minimum standard, to ensure a common ground within an organization. The public is thus assured of good behavior, and professionals, organizations, and other practitioners are provided with a fair playing field to compete in.

- **Promoting Business Interest**

A business will be in favorable words once it is recognized as a responsible institute which strictly adheres to its core values. This is the benefit of following code of ethics which ensure a positive image of a company to the public, other companies and even investors. This strong reputation ensures increased business relation and better status in the market.

Conclusion

Businesses in this day and age can no longer afford to depend on exclusively on the conventional modes of conduct and behavior in the market. The ethical aspects of doing business become almost as critical as the financial ones, and a well-thought-out code of ethics emerges as a prerequisite for success.